

## Public Transportation Enterprise Fund

(\$ in 000)	2001 Actual	2002 Adopted	2002 Estimate	2003 Proposed	2004 Projected	2005 Projected
<b>Beginning Fund Balance</b>	260,986	310,000	323,878	291,508	272,642	159,303
<b>Revenues</b>						
Fares	69,085	76,996	72,509	72,983	73,738	74,761
Other Operations Revenue	13,121	14,215	13,746	10,653	10,917	10,782
Sales Tax	277,796	321,904	298,262	302,199	315,496	332,217
Motor Vehicle Excise Tax	(8)	0	0	0	0	0
State Interim Funding	0	0	0	0	0	0
FTA Section 9 (Operating)	0	0	0	0	0	0
Interest Income	10,031	16,988	13,340	12,406	12,116	7,975
Capital Grants	40,206	73,346	56,684	85,379	65,518	49,818
Payments from ST; Roads, Fleet, Airport	17,405	19,410	18,829	22,455	24,401	25,929
Sound Transit Payments-Capital	0	806	0	0	0	0
Miscellaneous	29,363	20,622	19,609	16,311	25,948	15,108
<b>Total Revenues</b>	456,999	544,286	492,978	522,387	528,135	516,589
<b>Expenditures</b>						
Expense						
Transit Division	(348,247)	(374,661)	(374,661)	(387,793)	(409,452)	(423,832)
Transportation Admin Division	(3,593)	(3,887)	(3,887)	(4,393)	(4,516)	(4,642)
Transportation Planning Division	(2)	0	0	0	0	0
Capital	(41,889)	(162,540)	(163,506)	(160,023)	(231,678)	(182,055)
Cross Border Lease (Gillig Coaches)	(12,594)	(12,702)	(12,702)	(11,880)	(14,700)	(9,366)
Debt Service	(12,097)	(12,252)	(12,252)	(13,185)	(15,202)	(17,102)
<b>Total Expenditures</b>	(418,423)	(566,042)	(567,009)	(577,275)	(675,547)	(636,997)
<b>Estimated Underexpenditures</b>						
Operating Program	0	0	3,785	3,922	4,140	4,285
Capital Program	0	0	36,624	6,576	(6,352)	36,903
<b>Total Estimated Underexpenditures</b>	0	0	40,409	10,497	(2,212)	41,188
<b>Other Fund Transactions</b>						
Long Term Debt (Bonds)	0	0	0	24,000	33,500	18,000
Short Term Debt (6 Years)	0	0	0	0	0	0
CBL Sale of Gilligs	0	0	0	0	0	0
Misc Balance Adjustments	24,316	129	1,251	1,527	2,786	3,226
<b>Total Other Fund Transactions</b>	24,316	129	1,251	25,527	36,286	21,226
<b>Ending Fund Balance</b>	323,878	288,373	291,508	272,645	159,303	101,309
<b>Reserves &amp; Designations</b>						
30 Day Operating Reserve	57,782	40,006	31,100	32,178	33,977	35,175
Fare Stabilization & Operating Enhancement	-	-	-	-	-	-
Revenue Fleet Replacement Fund	65,147	117,414	74,667	89,525	71,822	65,289
Cross Border Lease (Gillig Coaches)	45,805	41,364	35,437	22,836	9,093	(0)
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<b>Total Reserves &amp; Designations</b>	168,735	198,784	141,204	144,538	114,892	100,464
<b>Ending Undesignated Fund Balance</b>	155,144	89,588	150,303	128,107	44,412	845
<b>Target Fund Balance <sup>4</sup></b>	<b>168,735</b>	<b>198,784</b>	<b>141,204</b>	<b>144,538</b>	<b>114,892</b>	<b>100,464</b>

### Financial Plan Notes:

<sup>1</sup> 2001 Actuals are based on the 2001 CAFR adjusted by Transit finance staff for transactions that occurred after the closing of the 2001 fiscal year.

<sup>2</sup> 2002 Estimated is based on current projections

<sup>3</sup> 2003-2008 projections are based on future assumptions concerning service levels and the supporting CIP.

<sup>4</sup> Target Fund Balance is based on formulae established in the financial policies